



14811 Manchester Road, Ballwin, MO 63011

BILL NO. 3983

ORDINANCE NO. 17-

INTRODUCED BY

ALDERMEN TERBROCK, FINLEY, ROACH, STALLMANN, FLEMING, LEAHY, KERLAGON, BULLINGTON

AN ORDINANCE TO ELECT A CHANGE IN BENEFIT LEVEL UNDER THE MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM FROM L-3 TO L-12.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BALLWIN, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section 1: The Board of Aldermen of the City of Ballwin has complied with the notice and filing requirements of Section 105.675 RSMo; and

Section 2: The Board of Aldermen of the City of Ballwin understands that, by adopting this benefit change, the Board of Aldermen of the City of Ballwin is accepting the legal obligation to fund the elected benefits now and in the future and that it will be financially able to do so.

Section 3: The Finance Officer of the City of Ballwin is authorized to deduct from the wages or salaries of each employee member, the employee contributions, if any, required by Section 70.705, RSMo, and to promptly remit such contributions to LAGERS, along with the employer contributions required by Sections 70.705, 70.730, and 70.735 RSMo.

Section 4: The Board of Aldermen of the City of Ballwin, an employer under the Missouri Local Government Employees Retirement System (LAGERS), hereby elects the following:

- 1. To adopt a change in the Benefit Program of covered employees, changing to Benefit Program L-12 in accordance with 70.655 RSMo.

PASSED this _____ day of _____, 2017.

TIM POGUE, MAYOR

APPROVED this _____ day of _____, 2017.

TIM POGUE, MAYOR

ATTEST: _____
ERIC HANSON, CITY ADMINISTRATOR