

CONSENT ITEM

RE: Medical Insurance Renewal

DEPARTMENT: Administration

RECOMMENDATION: Accept the 2.0% medical insurance premium increase from SLAIT.

EXPLANATION: The St. Louis Area Insurance Trust (SLAIT) Board adopted new rates for the policy year 7/1/18 – 6/30/19. These are based on claim results from the previous year. The increase of 2.0% is lower than rate increases in recent years, which average 3.9%.

The City budgeted for a medical premium increase of 5.0%.

SUBMITTED BY: Denise Keller

DATE: June 1, 2018