

<b>Bill No.4021</b>
Ordinance No

## INTRODUCED BY ALDERMEN TERBROCK, FINLEY, STALLMANN, ROACH, FLEMING, LEAHY, KERLAGON, BULLINGTON

AN ORDINANCE REPEALING SECTION 2-3.1 OF THE CITY CODE OF ORDINANCES AND ENACTING A NEW SECTION 2-3.1, RELATING TO EMPLOYEE RETIREMENT SYSTEM PARTICIPATION, AND REPEALING OUTDATED EMPLOYEE RETIREMENT SYSTEM CODE PROVISIONS

WHEREAS, the City has determined it is in the best interest of the public to update its ordinances relating to the election to participate in local government employees retirement system,

WHEREAS, Ordinance 17 - 34, passed and approved on December 11, 2017 must be codified and reaffirmed.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BALLWIN, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

<u>Section 1.</u> Section 2-31 of the Code of Ordinances of the City of Ballwin is hereby amended to read as follows:

## Sec. 2-31. - Election to participate in local government employees retirement system.

All present and future general employees shall be covered by benefit program L-12 of the Missouri local government employees' retirement system.

All present and future police department employees declared to be eligible, who have 1,500 or more hours of annual employment, shall be covered under benefit program L-12 (1.75%).

- (1) Final average salary for each employee shall be determined on the basis of the highest consecutive 36 months from the employee's final 120 months of gross salary.
- (2) Eligible employees shall be required to contribute 4% of their compensation to the Missouri Local Government Employees Retirement System.
- (3) The period of employment from June 1, 1969 to the effective date of coverage is to be considered for vesting purposes only for all eligible police department employees. Service accrued after the effective date of coverage will be considered for vesting and the calculation of benefits for any eligible employee.
- (4) Employee retirement benefits shall be based on the "minimum service retirement age", in accordance with the provisions of RSMo 70.600(16).



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- (5) The City of Ballwin is directed to remit the employer contributions required by RSMo 70.730.
- (6) Remittances and other required reports and records shall be forwarded to the retirement system in accordance with administrative guidelines established by officials of the retirement system.
- (7) Such election shall be effective on the first day of July, 2018.

	Section 2.	This	Ordinance	shall	take	effect	and	be	in	full	force	from	and	after	July	1,
2018.																

<b>PASSED</b> thisday of, 2019	. TIM POGUE, MAYOR
<b>APPROVED</b> this day of	9. TIM POGUE, MAYOR
ATTEST:	