



## **Consent Item**

**RE:** Medical Insurance Renewal

**Department/Program:** Administration

**Explanation:** The St. Louis Area Insurance Trust (SLAIT) Board adopted new rates for the policy year 7/1/21 – 6/30/22. These are based on claim results from the previous year. Ballwin's claims exceeded premiums paid, and therefore is receiving the maximum increase that SLAIT allows: 6.5%. This is the highest premium increase since 2011.

The City budgeted for a medical premium increase of 5.0%.

**Recommendation:** Accept the 6.5% medical insurance premium increase from SLAIT.

**Submitted By:** Denise Keller

**Date:** 4/26/21