

# March Quarter Financial Update

# General Operating Fund

- Cleanup costs from winter storms have exceeded budget
- Results from bids have generally been at or below budget
- Unbudgeted and unanticipated expenditures are partly offset by unbudgeted revenue

# Snow and Ice Control

- Manpower expenses are \$13,500 over budget after storms in January – March, 2014
- Last year \$25,000 was spent in December for manpower
- Additional funds of about \$44,000 will need to be reappropriated to cover budget shortage and prepare for end of year storms

- Salt expense = salt used, not salt purchased
- Salt used in January – March, 2014 totals \$116,000 (\$16,000 over budget)
- Salt projected to be used in December is \$40,000
- Additional funds of about \$60,000 will need to be reappropriated to cover budget shortage and prepare for end of year storms

# Results from Bids

Description	Vendor	Dept	Purchase Order Amount	(Over)/ Under Budget
2013 Audit Services	Hochschild,Bloom & CO	Admin	\$ 15,700.00	\$ 1,550.00
Gel Coating -North Pointe Slide	Astratek Resurfacing Corp	Parks	\$ 14,770.00	\$ 7,030.00
Four Wheel Drive Out Front Parks Mower	Erb Equipment	Parks	\$ 14,922.00	\$ 7,000.00
Electric for Ballwin Days in Vlasis Park	Kay Bee Electric	Parks	\$ 36,588.00	\$ (1,088.00)
Pointe Pool Re-surfacing	Schilli Plastering Co	Parks	\$ 89,318.00	\$ 8,682.00
Golf Course Rotary Mower	Turfwerks	Parks	\$ 17,270.00	7,539.00
Golf Tractor with Front End Loader	Turfwerks	Parks	\$ 29,191.00	
Street Sweeping	Crowns & Curbs Inc	PW	\$ 24,700.00	\$ 2,300.00
Slab Replacement - With Milling	M & H Concrete Contractors	PW	\$ 740,788.54	
Slab Replacement - With No Milling	M & H Concrete Contractors	PW	\$ 114,903.80	under
Sidewalks	M & H Concrete Contractors	PW	\$ 81,282.00	
Backhoe	Erb Equipment	PW	\$ 96,150.00	\$ 10,000.00

Totals

**\$41,463.00**

# Unanticipated Revenues/(Expenses)

- Received additional tower lease revenue of \$22,000
- Early payment of maintenance expense for New World software of \$(14,000)
- Increase in REJIS fees of \$(3,000)
- Installation of digital cable at The Pointe of \$(6,000)
- Increases given to Judge/Prosecutor/City Attorney/City Administrator of \$(10,000)

# The Bottom Line

- Winter storm costs add \$104,000 in expenses
- Savings from favorable bids total \$43,000
- Unanticipated expenses (net of revenues) are \$11,000
- Net additional expense is \$72,000
- Weather, other events for remainder of 2014 can further impact the budget

# Capital Fund

- Ferris Park improvements and Holloway Culvert engineering services were not completed in 2013
- Unused funds were returned to fund balance
- Costs to complete these projects (\$80,000) will need to be reappropriated in 2014
- No effect on projected ending fund balance for 2014