



Consent Item

RE: Semi-Annual Revenue/Expenditure Statement

Department/Program: Administration/Finance

Explanation: Per RSMo Statute Section 79.160, *“the Board of Aldermen shall semi-annually each year, at times to be set by the Board of Aldermen, make out and spread upon their records a full and detailed account and statement of the receipts and expenditures and indebtedness of the city for the half year ending with the last day of the month immediately preceding the date of such report, which account and statement shall be published in some newspaper in the city.*

In accordance with this statute section, attached is a report of actual revenues and expenditures received/expensed during the period July 1 – December 31, 2019. This needs to be published in a local newspaper by the end of January.

Recommendation: Staff recommends that the Board approve the semi-annual statement of revenues and expenditures.

Submitted By: Denise Keller

Date: January 8, 2020

CITY OF BALLWIN
GENERAL/CAPITAL PROJECTS FUNDS
REVENUE/EXPENSE STATEMENT
FOR THE SIX MONTH PERIOD ENDING 12/31/19

REVENUE	General Fund	Capital Projects Fund
Sales Taxes	\$ 4,473,124	\$ 171,103
Other Taxes	1,068,289	-
Licenses & Permits	515,681	-
Public Utility Licenses	1,570,772	-
Court Fines	197,861	-
Police & Communications	122,951	-
Community Programs	1,539,017	-
Grants & Donations	16,732	51,529
Sale of Capital Assets	13,128	-
Investment Income	79,442	-
Escrows	16,855	-
Miscellaneous	76,337	-
Other Financing Sources	-	663,966
Total:	\$ 9,690,189	\$ 886,598
EXPENDITURES		
Administration	\$ 1,460,840	\$ 28,799
Parks & Recreation	2,365,442	14,612
Police	3,035,775	22,500
Public Works	2,748,386	18,792
Transfers Out	663,966	-
Total:	\$ 10,274,409	\$ 84,703
CITY INDEBTEDNESS		
2002 Tax Increment Revenue Bonds		\$ 6,840,000 (1)
For the Twelve Month Period Ending 12/31/19:		
Revenue	\$ 20,483,736	\$ 1,840,081
Expenditures	17,654,946	2,269,148 (2)

(1) The bonds do not constitute a general obligation or indebtedness of the City. Please refer to the annual audit report on the City's website for additional details.

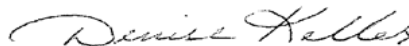
(2) Accumulated fund balance is being used to balance the Capital Fund budget.

I, Denise Keller, Finance Officer for the City of Ballwin, Missouri, certify that to the best of my knowledge, the above unaudited statement is true and in agreement with city records on file as of 12/31/19.

ATTEST:



Bob Kuntz
City Administrator



Denise Keller
Finance Officer