

CONSENT ITEM

RE: Semi-Annual Revenue/Expenditure Statement

DEPARTMENT: Administration

PROGRAM: Finance

RECOMMENDATION: Staff recommends that the Board approve the semi-annual statement of revenues and expenditures.

EXPLANATION: Per RSMo Statute Section 79.160, *“the Board of Aldermen shall semi-annually each year, at times to be set by the Board of Aldermen, make out and spread upon their records a full and detailed account and statement of the receipts and expenditures and indebtedness of the city for the half year ending with the last day of the month immediately preceding the date of such report, which account and statement shall be published in some newspaper in the city.*

In accordance with this statute section, attached is a report of actual revenues and expenditures received/expensed during the period January 1 – June 30, 2018. This needs to be published in a local newspaper of general circulation after approval by the Board.

SUBMITTED BY: Denise Keller

DATE: July 16, 2018

**CITY OF BALLWIN
GENERAL/CAPITAL PROJECTS FUNDS
REVENUE/EXPENSE STATEMENT
FOR THE SIX MONTH PERIOD ENDING 6/30/18**

REVENUE	General Fund	Capital Projects Fund	
Sales Taxes	\$ 4,608,623	\$ 278,954	
Other Taxes	927,461	-	
Licenses & Permits	1,133,638	-	
Public Utility Licenses	1,775,916	-	
Court Fines	359,916	-	
Police & Communications	106,464	-	
Community Programs	1,747,266	-	
Grants & Donations	20,085	17,734	
Sale of Capital Assets	4,848	-	
Investment Income	32,492	-	
Escrows	19,207	-	
Miscellaneous	97,305	-	
Other Financing Sources	-	2,906,242	(1)
Total:	\$ 10,833,221	\$ 3,202,930	

EXPENDITURES

Administration	\$ 1,459,828	\$ 325,557	
Parks & Recreation	1,973,778	885,887	
Police	2,907,082	-	
Public Works	1,946,406	815,923	
Transfers Out	2,710,861	195,381	(1)
Total:	\$ 10,997,955	\$ 2,222,748	

CITY INDEBTEDNESS

2002 Tax Increment Revenue Bonds	\$ 9,270,000	(2)
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(1) This transfer of accumulated fund balance is to fund construction of the new City Hall in the Capital Fund.

(2) The bonds do not constitute a general obligation or indebtedness of the City. Please refer to the annual audit report on the city's website for additional details.

I, Denise Keller, Finance Officer for the City of Ballwin, Missouri, certify that to the best of my knowledge, the above unaudited statement is true and in agreement with city records on file as of 6/30/18.



Denise Keller
Finance Officer

ATTEST:



Eric S. Hanson
City Administrator