

CONSENT ITEM

RE: Semi-annual Revenue/Expenditure Statement

DEPARTMENT: Administration

PROGRAM: Finance

RECOMMENDATION: Staff recommends that the Board of Aldermen approve this report for publication.

EXPLANATION: Per RSMo Statute Section 79.160, *“the Board of Aldermen shall semi-annually each year, at times to be set by the Board of Aldermen, make out and spread upon their records a full and detailed account and statement of the receipts and expenditures and indebtedness of the city for the half year ending with the last day of the month immediately preceding the date of such report, which account and statement shall be published in some newspaper in the city.*

In accordance with this statute section, attached is a report of actual revenues and expenditures received/expensed during the period July 1 – December 31, 2017 for Board review. This report should be published in a local newspaper by the end of January.

SUBMITTED BY: Denise Keller

DATE: January 4, 2018

**CITY OF BALLWIN
GENERAL/CAPITAL PROJECTS FUNDS
REVENUE/EXPENSE STATEMENT
FOR THE SIX MONTH PERIOD ENDING 12/31/17**

REVENUE	General Fund	Capital Projects Fund
Sales Taxes	\$ 3,630,770	\$ 860,005
Other Taxes	1,028,401	-
Licenses & Permits	442,043	-
Public Utility Licenses	1,693,866	-
Court Fines	239,234	-
Police & Communications	100,912	-
Community Programs	1,381,263	-
Grants & Donations	19,455	185,688
Sale of Capital Assets	22,235	-
Investment Income	43,275	-
Escrows	23,274	148,782
Miscellaneous	161,722	-
Other Financing Sources	-	473,409
Total:	\$ 8,786,450	\$ 1,667,884
 EXPENDITURES		
Administration	\$ 1,415,760	\$ 138,632
Parks & Recreation	2,343,313	643,826
Police	2,774,813	-
Public Works	2,744,104	816,688
Transfers Out	390,369	83,040
Total:	\$ 9,668,359	\$ 1,682,186
 CITY INDEBTEDNESS		
2002 Tax Increment Revenue Bonds		\$ 9,270,000 (1)
 For the Twelve Month Period Ending 12/31/17:		
Revenue	\$ 18,128,191	\$ 2,129,598
Expenditures	17,790,367	2,131,757 (2)

(1) The bonds do not constitute a general obligation or indebtedness of the City. Please refer to the annual audit report on the City's website for additional details.

(2) Accumulated fund balance is being used to balance the Capital Fund budget.

I, Denise Keller, Finance Officer for the City of Ballwin, Missouri, certify that to the best of my knowledge, the above unaudited statement is true and in agreement with city records on file as of 12/31/17.



Denise Keller
Finance Officer

ATTEST:



Eric S. Hanson
City Administrator