



**Finance and Administration Committee
Meeting Minutes**

March 9, 2020

6:00 PM 1 GOVERNMENT CTR. BALLWIN, MO 63011

The Finance and Administration Committee meeting was called to order at 6:05 by Chairman Fleming. Members in attendance included Aldermen Kerlagon, Stallmann and Finley, Mayor Pogue, City Administrator Kuntz, Finance Officer Keller and City Attorney Jones.

The meeting started off with a discussion about residential street lights. City Administrator Kuntz pointed out that we are currently paying Ameren \$558,000/year. The City Attorney added that Tanco has not been successful in finding a legal basis to take over the system. Mr. Kuntz further explained that even if we could get Ameren to sell us the system, the city does not have the funds available for this purpose. Instead, he proposed that we undertake a smaller pilot project to replace some of the Ameren street lights and monitor the cost savings. It was decided to defer taking this action and consider it in light of 2021 budget preparations. Mr. Jones indicated that there was no practical reason to continue with the services of Tanco. A motion was made by Alderman Stallmann and seconded by Alderman Fleming to cancel their contract. All were in agreement.

Finance Officer Keller then reviewed the status of our reserves, investments and the Prop P fund balance. She also provided an overview of all of our restricted funds.

Finally, she briefly mentioned that future revenues would be insufficient to cover the cost of all of the projects listed in our five-year capital plan. Mr. Kuntz added that there would be very few options for revenue enhancements and that we would most definitely need to come back with a borrowing (debt) strategy to fund the new police facility.

The meeting was adjourned at 7:03 following a motion by Alderman Stallmann which was seconded by Alderman Finley.

Submitted by:

Robert Kuntz, City Administrator

NOTE: Due to ongoing City business, all meeting agendas should be considered tentative. Additional issues may be introduced during the course of the meeting.