

MEMO

TO: Bob Kuntz, City Administrator

FROM: Denise Keller, Finance Officer

DATE: November 19, 2013

RE: Auditing Services

At the request of the Board, an RFP for auditing services was issued October 29, 2013. The RFP was sent to eight local firms who currently audit municipalities or who have previously performed auditing services for the City of Ballwin. The RFP was also posted on the City's website. Quotes for services for a period of three years were requested. Quotes were also solicited for a single audit, which is required when the City receives \$500,000 or more in federal funding for a project.

Four responses were received. All of these firms have recent experience auditing municipalities of our size and have received favorable peer review ratings. The renewal proposal from our current auditing firm, Kerber Eck & Braeckel LLP, is included in the bid tabulation below although they were requested to provide a quote for 2013 only.

Firm	2013	2014	2015	Single Audit	Total
Hochschild, Bloom & Co.	\$15,700	\$15,900	\$16,200	\$3,000	\$50,800
Kerber Eck & Braeckel	\$17,250	n/a	n/a	n/a	
Daniel Jones & Assoc.	\$17,890	\$17,890	\$17,890	\$1,450	\$55,120
Schowalter & Jabouri	\$18,250	\$18,250	\$18,250	\$1,750	\$56,500
Rubin Brown	\$22,500	\$23,300	\$24,100	\$4,500	\$74,400

Kerber Eck & Braeckel has provided excellent service to us and could be renewed for up to two additional years. Their fees are reasonable in comparison with those of other firms quoting.

Hochschild, Bloom & Company LLP served as the City's auditors from 2005 – 2009 and from 1993 – 1995. The municipalities listed below are some of their current clients:

City of Clayton
City of Creve Coeur
City of Florissant
City of Hazelwood

City of Kirkwood
City of Maryland Heights
City of O'Fallon
City of Webster Groves

While Hochschild Bloom returned the highest bid three years ago, theirs is currently the lowest. Their most recent service to the City was quite satisfactory as evidenced by the two years of renewals granted.