



## Consent Item

**RE:** Auditing Services

**Department/Program:** Finance

**Explanation:** At the request of the City Administrator an RFP for independent audit services was issued September 9, 2019. The RFP was sent to eight local firms who currently audit municipalities or who have previously performed auditing services for the City of Ballwin. The RFP was also posted on the City's website. Quotes for services for a period of three years were requested. Quotes were also solicited for a single audit, which is required when the City receives \$750,000 or more in federal funding in a calendar year. The City last issued an RFP in 2013 at which time the bid was awarded to Hochschild, Bloom & Co. for a term of three years. A two year extension was signed for years 2016 and 2017 and then a three year extension was signed for the years 2018 – 2020.

Two firms declined to quote and three responses were received. Each of these firms have recent experience auditing public entities of our size and have received favorable peer review ratings regarding their system of quality control.

Firm	2019	2020	2021	Single Audit
Botz, Deal & Company, PC	\$17,900	\$18,600	\$19,300	\$3,800 - \$4,000
Hochschild, Bloom & Co. PC	\$17,930	\$18,380	\$18,380	\$3,280 - \$3,400
Kerber, Eck & Braeckel LLP	\$20,000	\$20,000	\$20,000	\$3,500

**Recommendation:** Administration recommends awarding the bid to Hochschild , Bloom & Co. for the years 2019 – 2021 due to favorable pricing and past performance. The remaining term of the existing agreement will be extended an additional year.

**Submitted By:** Denise Keller, Finance Officer

**Date:** October 9, 2019