

CONSENT ITEM

RE: Semi-Annual Revenue/Expenditure Statement

DEPARTMENT: Administration

PROGRAM: Finance

RECOMMENDATION: Staff recommends that the Board approve the semi-annual statement of revenues and expenditures.

EXPLANATION: Per RSMo Statute Section 79.160, *“the Board of Aldermen shall semi-annually each year, at times to be set by the Board of Aldermen, make out and spread upon their records a full and detailed account and statement of the receipts and expenditures and indebtedness of the city for the half year ending with the last day of the month immediately preceding the date of such report, which account and statement shall be published in some newspaper in the city.*

In accordance with this statute section, attached is a report of actual revenues and expenditures received/expensed during the period July 1 – December 31, 2015. This needs to be published in a local newspaper by the end of January.

SUBMITTED BY: Denise Keller

DATE: January 6, 2016

CITY OF BALLWIN
GENERAL/CAPITAL PROJECTS FUNDS
REVENUE/EXPENSE STATEMENT
FOR THE SIX MONTH PERIOD ENDING 12/31/15

REVENUE	General Fund	Capital Fund
Sales Taxes	\$ 3,922,361	\$ 160,247
Other Taxes	1,018,237	-
Licenses & Permits	463,624	-
Public Utility Licenses	1,782,221	-
Court Fines	306,925	-
Police & Communications	125,524	-
Community Programs	1,235,684	-
Grants & Donations	55,292	511,616
Sale of Capital Assets	30,937	-
Investment Income	19,973	-
Escrows	20,749	56,790
Miscellaneous	573,073	-
Other Financing Sources	-	133,791
Total:	\$ 9,554,600	\$ 862,444

EXPENDITURES		
Administration	\$ 1,497,782	\$ -
Parks & Recreation	2,421,785	339,516
Police	3,018,576	-
Public Works	2,908,125	48,509
Transfers Out	-	133,791
Total:	\$ 9,846,267	\$ 521,816

CITY INDEBTEDNESS

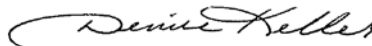
2002 Tax Increment Revenue Bonds	11,770,000
Pointe HVAC Equipment Lease	1,007,894
Total:	\$ 12,777,894

For the Twelve Month Period Ending 12/31/15:

Revenue	\$ 19,582,174	\$ 1,121,697
Expenditures	18,073,683	1,499,517

Note: Accumulated fund balance is being used to balance the Capital Fund budget.

I, Denise Keller, Finance Officer for the City of Ballwin, Missouri, certify that to the best of my knowledge, the above unaudited statement is true and in agreement with city records on file as of 12/31/15.



Denise Keller
Finance Officer

ATTEST:



Eric S. Hanson
City Administrator