

MEMO

To: Mayor Pogue, Board of Aldermen

From: Denise Keller

Date: November 4, 2015

Subject: 2015 Budget Re-appropriation

As in previous years, staff has completed a comprehensive analysis of revenues and expenditures for the current year. Year-end estimates have been prepared and compared with the 2015 adopted budget. While the budget for many general ledger accounts requires amendment, the overall position of the budget will improve.

Operating Budget:

Revenues are anticipated to increase by \$341,850, which is 1.8% of total budgeted revenues. The increase is mainly due to the receipt of insurance proceeds from hail storm damage and vehicle accidents (\$423,800) and increased sales tax receipts (\$180,000). These are offset by reduced court revenues (\$255,000). Expenditures are anticipated to decrease by \$367,270, which is 1.9% of total budgeted expenditures. While significant increases are reflected for the repairs necessitated by hail damage and for executive search expenses, these are more than offset by the following decreases:

- Reduced personnel costs due to police department turnover and workers compensation reimbursements (\$136,300)
- Reduced personnel costs due to City Administrator turnover (\$36,300)
- Unneeded overtime pay (\$22,500)
- Reduced health insurance costs in part from a zero increase in premiums (\$94,900)
- Lower part-time Pointe and North Pointe pay from poor weather /lower program enrollment (\$27,000)
- Favorable contract awards on sidewalk and street replacement (\$60,200)
- Lower motor fuel costs (\$70,000)
- Elimination of funds for the Great Streets Project (\$25,000)
- Reduction of contingency funds in all departments (\$55,000)
- Savings on streetlight maintenance from a lower than anticipated rate increase (\$20,000)

The net effect on the budget is to eliminate the budgeted allocation of \$18,209 from assigned fund balance and instead return a surplus of \$690,911.

Capital Budget:

Revenues are anticipated to decrease by \$55,300 while expenditures are expected to decrease by \$74,100. Instead of using fund balance of \$428,332 to balance the budget we will use fund balance of

\$409,532. The improvement of position is attributable to slightly higher tax receipts and the carryover of some engineering expenses into 2016 for the Henry Avenue project.

Sewer Lateral Budget:

In an effort to assist as many homeowners as possible with reimbursement for their sewer lateral line repairs, the City is disbursing all of the funds on hand except for an emergency reserve. This equates to an additional \$16,000 of expense in 2015. The Sewer Lateral Fund budget had planned the use of \$2,500 of fund balance which, with re-appropriation, will be increased to \$18,500. Fund balance at December 31, 2015 is projected to be \$301,557.



BILL NO. 3896

CITY OF BALLWIN

ORDINANCE NO. 15-

14811 Manchester Road, Ballwin, MO 63011

INTRODUCED BY

ALDERMEN TERBROCK, FINLEY, ROACH, STALLMANN, FLEMING, LEAHY, KERLAGON, BULLINGTON

AN ORDINANCE AMENDING THE 2015 BUDGET OF CASH REVENUE AND CASH DISBURSEMENTS FOR THE OPERATING, CAPITAL AND SEWER LATERAL REVENUE FUNDS OF THE CITY OF BALLWIN, ST. LOUIS COUNTY, MISSOURI, PROVIDING FOR EXPENDITURE REVISIONS IN ACCORDANCE WITH SAID BUDGET AND MAKING RE-APPROPRIATIONS THEREOF.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BALLWIN, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section 1. The budget of anticipated cash revenue and cash disbursements, as submitted by the City Administrator and Finance Officer of the City of Ballwin, for the fiscal year commencing January 1, 2015, and ending December 31, 2015, was approved as the budget of the City of Ballwin for the twelve (12) month period of January 1, 2015 through December 31, 2015 by Ordinance.

Section 2. The expenditures set forth in such budget were authorized for the period January 1, 2015 through December 31, 2015, subject to the certification by the heads of the various departments of the City and the City Administrator, and subject also to the general supervisory control of the Board of Aldermen of the City of Ballwin.

Section 3. During the course of the current fiscal year, adjustments were made within the various departments to address unforeseen situations, fulfill Aldermanic direction and/or to comply with State and Federal mandates.

Section 4. This re-appropriation, as reflected in Exhibit A, attached hereto and made a part hereof, revises operating and capital revenues and expenditures within the total appropriation levels established in the 2015 year budget.

Section 5. All ordinances or parts of ordinances in conflict herewith are to the extent of such conflict repealed.

Section 6. This ordinance shall take effect and be in full force from and after its passage and approval.

PASSED this _____ day of _____, 2015.

TIM POGUE, MAYOR

APPROVED this _____ day of _____, 2015.

TIM POGUE, MAYOR

ATTEST: _____
ERIC HANSON, CITY ADMINISTRATOR