

Resolution

City of Ballwin, Missouri

INTRODUCED BY

ALDERMEN UTT, FINLEY, STALLMANN, ROACH, FLEMING, LEAHY, KERLAGON, BULLINGTON

A RESOLUTION ADOPTING AN UPDATE TO THE EMPLOYEE RETIREMENT PROGRAM TO REFLECT A COST RATIO OF 50/50 FOR NEW ENROLLEES, TO BE EFFECTIVE JANUARY 1, 2022.

WHEREAS, the Finance Officer studied the financial effect of the current employee retirement program which provides that program employees with at least 15 years of service who are 60 years old or older may continue as participants at the City's cost.

THEREFORE, BE IT RESOLVED by the Board of Aldermen that the employee retirement program shall be updated to reflect a cost ratio of 50/50 for new enrollees, to be effective January 1, 2022.

PASSED this ____ day of _____, 2021.

TIM POGUE, MAYOR

ATTEST: _____
CITY CLERK

